

NET SALES AS OF MARCH 31, 2018

Longjumeau, April 24, 2018

PCAS (Euronext Paris: PCA), a specialist in developing and producing complex molecules for life sciences and innovative technologies, has announced the publication of its consolidated net sales as of March 31, 2018.

The PCAS Group had generated consolidated net sales of €46.4 million as of March 31, 2018, representing a decrease of 22.8% compared to the same period of the previous financial year (-20.6% at a constant exchange rate).

<i>in millions of euros</i>	2018	2017	<i>Growth in %</i>	2018 At a constant exchange rate	<i>Growth in %</i>
Net sales as of March 31	46,4	60,1	-22,8%	47,7	-20,6%
<i>Pharmaceutical Synthesis</i>	<i>27,8</i>	<i>42,7</i>	<i>-34,9%</i>	<i>28,6</i>	<i>-32,9%</i>
<i>Fine Specialty Chemicals</i>	<i>18,6</i>	<i>17,4</i>	<i>6,7%</i>	<i>19,1</i>	<i>9,7%</i>

Pharmaceutical Synthesis

The Pharmaceutical Synthesis business generated €27.8 million, down 34.9% from 2017, particularly due to the high sales in the first quarter of 2017, lower production availability in 2018, and the offsetting of key projects, the sales of which will be distributed across the next few months.

Fine Specialty Chemicals

Net sales of Fine Specialty Chemicals totaled €18.6 million, up 6.7% on 2017, with growth in both Performance Additives (Lubricants) and Advanced Specialty Chemicals, particularly for the micro-electronics sector.

Outlook

In 2018, the Group's net sales are expected to show modest growth. However, the Group income may be noticeably affected if the euro/USD exchange rate were to remain at the current level.



NEXT FINANCIAL DISCLOSURE:

Net sales for the 1st half of 2018, on July 24, 2018

ABOUT PCAS

PCAS specializes in the development and production of complex molecules for life sciences and innovative technologies. With 7% of its net sales earmarked for R&D and a large international footprint, PCAS is the preferred industrial partner for market-leading major global groups. Boasting especially high standards, the company offers a growing range of proprietary products and solutions in leading-edge segments. PCAS generated net sales of €218.3 million in 2017 and employs close to 1 100 people in six countries.

To find out more about PCAS, visit: www.pcas.com



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NewCap

Vincent Touraille / Eric Moissenot
PCAS

Tel. : +33 1 69 79 61 32
www.pcas.com

Emmanuel Huynh / Louis-Victor Delouvrier
NewCap
Financial communication and Investor Relations

Tel. : +33 1 44 71 98 53
pcas@newcap.eu