

PROJECTED RE-ORGANIZATION OF LONGJUMEAU SITE

Longjumeau, November 30th, 2018

PCAS (Euronext Paris: PCA), a specialist in developing and producing complex molecules for life sciences and innovative technologies, announces it will initiate a discussion procedure with its employees representative bodies with regard to a projected re-organization of its Longjumeau site.

As of today, PCAS is headquartered in Longjumeau, France, and runs three production sites, a R&D center and a branch office in Ecully, France, at the headquarter of NOVACAP Group. PCAS has commercial branches in Germany, China and the United States, and its subsidiaries run production sites in France, Finland and Canada.

Due to a highly competitive global landscape, with a very fragmented customer base, capital-intensive operations and heavy regulatory constraints, PCAS considers that the re-organization of its headquarter facility is essential to maintain its competitiveness.

The projected re-organization may result in (i) transferring certain departments of PCAS' Business Units from the Longjumeau site to the Porcheville site, and (ii) transferring some supporting function departments to the Ecully site.

No staff reduction is planned as part of this project.

In case some employees would refuse the proposed amendments to their employment contracts, PCAS may need to consider some layoffs for employees whom it will not be able to transfer and after considering outplacement options. In that context, if 10 employees or more would refuse the proposed amendments to their employment contracts, it may result in the implementation of a redundancy plan which will be negotiated with the work councils of PCAS.

ABOUT PCAS

PCAS specializes in the development and production of complex molecules for life sciences and innovative technologies. With 7% of its net sales earmarked for R&D and a large international footprint, PCAS is the preferred industrial partner for market-leading major global groups. Boasting especially high standards, the company offers a growing range of proprietary products and solutions in leading-edge segments. PCAS generated net sales of €218.3 million in 2017 and employs close to 1 100 people in six countries.

To find out more about PCAS, visit: www.pcas.com

PCAS

Newcap

Vincent Touraille / Eric Moissenot
PCAS

Emmanuel Huynh / Louis-Victor Delouvrier
NewCap
Communication financière et Relations Investisseurs



Tél. : +33 1 69 79 61 32
www.pcas.com

Tél. : +33 1 44 71 98 53
pcas@newcap.eu