

2018 NET SALES RESULTS IN SIGNIFICANT DECREASE

Longjumeau, January 17, 2019

PCAS (Euronext Paris: PCA), a specialist in developing and producing complex molecules for life sciences and innovative technologies, has announced the publication of its consolidated net sales as of December 31, 2018.

The PCAS Group has generated consolidated net sales of €206.7 million as of December 31, 2018, a decrease of 5.3% compared to the same period in the previous financial year (-4.6% at constant exchange rates).

In millions of euros	2018	2017	Growth in %	2018 At constant exchange rates	Growth in %
Net sales at December 31	206.7	218.3	-5.3%	208.3	-4.6%
<i>Pharmaceutical Synthesis</i>	<i>130.4</i>	<i>148.9</i>	<i>-12.5%</i>	<i>131.5</i>	<i>-11.7%</i>
<i>Fine Specialty Chemicals</i>	<i>76.3</i>	<i>69.3</i>	<i>10.1%</i>	<i>76.9</i>	<i>10.9%</i>

Pharmaceutical Synthesis

The Pharmaceutical Synthesis business generated €130.4 million, down 12.5% compared to 2017 (-11.7% at constant exchange rates). Following our last press release of November 21st, operational difficulties, in particular at one of our Pharma production sites, and disruption in the supply of certain raw materials, have significantly affected the level of activity.

Fine Specialty Chemicals

Net sales of Fine Specialty Chemicals totaled €76.3 million, up 10.1% on 2017 (+10.9% at constant exchange rates), with growth in both Performance Additives (Lubricants) and Advanced Specialty Chemicals for the micro-electronics part.

The results for 2018 will be significantly lower than those of 2017.



NEXT FINANCIAL DISCLOSURE:
2018 results, on February 20, 2019

ABOUT PCAS

PCAS specializes in the development and production of complex molecules for life sciences and innovative technologies. With 7% of its net sales earmarked for R&D and a large international footprint, PCAS is the preferred industrial partner for market-leading major global groups. Boasting especially high standards, the company offers a growing range of proprietary products and solutions in leading-edge segments. PCAS generated net sales of €206.7 million in 2018 and employs close to 1 100 people in six countries.

To find out more about PCAS, visit: www.pcas.com

PCAS

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