

Ecully, March 23, 2020

## APPOINTMENT OF A CHAIRMAN AND CHIEF EXECUTIVE OFFICER

At its meeting of March 23, 2020, the PCAS Board of Directors formally acknowledged the resignation of Mr. Frédéric Desdouits as Chief Executive Officer of PCAS.

In the interest of addressing the current challenges facing PCAS Group, the Board of Directors decided to appoint Mr. Pierre Luzeau, current Chairman of the Board of Directors, as Chief Executive Officer. As provided for in PCAS's Articles of Association, Mr. Pierre Luzeau will thus temporarily serve as acting Chairman and Chief Executive Officer, effective from this date, waiting for the arrival of a new Chief Executive Officer.

The Board of Directors thanked Mr. Frédéric Desdouits for his collaboration with PCAS Group.

The Board also reviewed the Group's business guidance. In 2020, net sales and earnings are still expected to improve on 2019, subject, of course, to the impacts of the coronavirus, should the current crisis further continue.



**NEXT FINANCIAL DISCLOSURE:**  
2020 Annual General Meeting in Massy at 2 pm on May 12, 2020

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### ABOUT PCAS

PCAS specializes in the development and production of complex molecules for life sciences and innovative technologies. With 10% of its net sales earmarked for R&D and a large international footprint, PCAS is the preferred industrial partner for market-leading major global groups. Boasting especially high standards, the company offers a growing range of proprietary products and solutions in leading-edge segments. PCAS generated net sales of €200.9 million in 2019 and employs close to 1 100 people in six countries.

To find out more about PCAS: [www.pcas.com](http://www.pcas.com)

PCAS

Newcap

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